

Cavendish

The Directors
TClarke plc
30 St Mary Axe,
London,
EC3A 8BF

1 May 2024

STRICTLY PRIVATE AND CONFIDENTIAL

Dear Directors

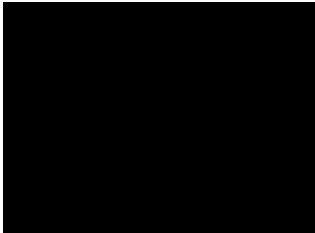
The proposed recommended cash offer by Regent Acquisitions Limited to acquire the entire issued and to be issued share capital of TClarke plc (the “Acquisition”)

We refer to the scheme of arrangement circular to be issued on or around the date hereof in relation to the Acquisition (the “Scheme Document”).

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which it appears.

Our consent is required by Rule 23.2 of the City Code and is given for the purpose of complying with that provision and for no other purpose.

Yours faithfully,



Ben Jeynes

Cavendish Capital Markets Limited